KELANI CABLES PLC

Company Reg. No. PQ 117

INTERIM FINANCIAL STATEMENTS

FOR THE 06 MONTHS PERIOD ENDED SEPTEMBER 30, 2026

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the quarter ended 30 September	COMPANY AND INVESTEE		COMPANY	
	2026	2025	**2026**	2025
	Rs.000	Rs.000	**Rs.000**	Rs.000
Revenue	**6,425,293**	5,382,144	**6,425,293**	5,382,144
Cost of sales	**(5,211,803)**	(4,330,546)	**(5,211,803)**	(4,330,546)
Gross profit	**1,213,490**	1,051,598	**1,213,490**	1,051,598
Other income	**4,666**	3,869	**4,666**	3,869
Distribution expenses	**(233,908)**	(207,052)	**(233,908)**	(207,052)
Administrative expenses	**(178,703)**	(130,480)	**(178,703)**	(130,480)
Profit from operations	**805,545**	717,935	**805,545**	717,935
Finance income	**134,569**	111,127	**134,569**	142,533
Finance expenses	**(90,087)**	27,091	**(90,087)**	(4,314)
Net finance income	**44,482**	138,218	**44,482**	138,219
Share of profit/(loss) on equity accounted investee, net of tax	**25**	(164)	**-**	-
Profit before tax	**850,052**	855,989	**850,027**	856,154
Income tax expense	**(215,520)**	(245,538)	**(215,520)**	(245,538)
Profit for the quarter	**634,532**	610,451	**634,507**	610,616
Other comprehensive income				
Items that will not be reclassified to profit or loss	-	-	-	-
Other comprehensive income , net of tax	-	-	-	-
Total comprehensive income for the quarter	**634,532**	610,451	**634,507**	610,616
Basic/diluted earnings per share -Rs.	**2.91**	2.80	**2.91**	2.80
Market value per share				
Highest price-(Rs.)			**108.50**	1,220.00
Lowest price-(Rs.)			**95.50**	599.75
Last traded price-(Rs.)			**98.60**	1,207.00

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 September	COMPANY AND INVESTEE		COMPANY	
	2026	2025	**2026**	2025
	Rs.000	Rs.000	**Rs.000**	Rs.000
Revenue	**11,365,093**	9,936,628	**11,365,093**	9,936,628
Cost of sales	**(9,320,485)**	(7,809,953)	**(9,320,485)**	(7,809,953)
Gross profit	**2,044,608**	2,126,675	**2,044,608**	2,126,675
Other income	**10,467**	10,452	**10,467**	10,452
Distribution expenses	**(459,062)**	(398,653)	**(459,062)**	(398,653)
Administrative expenses	**(327,061)**	(263,469)	**(327,061)**	(263,469)
Profit from operations	**1,268,952**	1,475,005	**1,268,952**	1,475,005
Finance income	**471,494**	307,323	**471,494**	307,323
Finance expenses	**(42,292)**	(6,903)	**(42,292)**	(6,903)
Net finance income	**429,202**	300,420	**429,202**	300,420
Share of profit/(loss) on equity accounted investee, net of tax	**178**	(326)	**-**	-
Profit before tax	**1,698,332**	1,775,099	**1,698,154**	1,775,425
Income tax expense	**(415,645)**	(506,112)	**(415,645)**	(506,112)
Profit for the period	**1,282,687**	1,268,987	**1,282,509**	1,269,313
Other comprehensive income				
Items that will not be reclassified to profit or loss	**-**	-	**-**	-
Other comprehensive income, net of tax	**-**	-	**-**	-
Total comprehensive income for the period	**1,282,687**	1,268,987	**1,282,509**	1,269,313
Basic/diluted earnings per share -Rs.	**5.88**	5.82	**5.88**	5.82

Market value per share		
Highest price-(Rs.)	**123.25**	1,220.00
Lowest price-(Rs.)	**95.50**	475.00
Last traded price-(Rs.)	**98.60**	1,207.00

KELANI CABLES PLC

INTERIM FINANCIAL STATEMENTS - 30 SEPTEMBER 2026

STATEMENT OF FINANCIAL POSITION

	COMPANY & INVESTEE		COMPANY	
	As at 30 September 2026 Rs.000	As at 31 March 2026 Rs.000	**As at 30 September 2026 Rs.000**	As at 31 March 2026 Rs.000
ASSETS				
NON CURRENT ASSETS				
Property, plant and equipment	**1,542,693**	1,558,840	**1,542,693**	1,558,840
Investment property	**846,000**	846,000	**846,000**	846,000
Right-of-use assets	**3,687**	372	**3,687**	372
Investment in fixed deposits	**53,459**	50,896	**53,459**	50,896
Investment in equity accounted investee	**82,481**	82,304	**51,200**	51,200
	2,528,320	2,538,413	**2,497,039**	2,507,309
CURRENT ASSETS				
Inventories	**5,137,248**	4,192,055	**5,137,248**	4,192,055
Trade and other receivables	**2,881,240**	2,626,262	**2,881,240**	2,626,262
Amount due from related companies	**131**	1,016	**131**	1,016
Value added tax recoverable	**1,224,605**	971,289	**1,224,605**	971,289
Deposits and prepayments	**31,749**	23,192	**31,749**	23,192
Financial assets measured at FVTPL	**3,323,233**	4,888,051	**3,323,233**	4,888,051
Investment in fixed deposits	**3,498,734**	3,262,824	**3,498,734**	3,262,824
Cash and cash equivalents	**1,358,519**	730,014	**1,358,519**	730,014
	17,455,459	16,694,703	**17,455,459**	16,694,703
TOTAL ASSETS	**19,983,779**	19,233,116	**19,952,498**	19,202,012
EQUITY AND LIABILITIES				
EQUITY				
Stated capital	**218,000**	218,000	**218,000**	218,000
Capital reserves	**823,459**	823,459	**747,227**	747,227
General reserves	**430,136**	430,136	**430,136**	430,136
Retained earnings	**14,774,700**	13,840,812	**14,819,651**	13,885,940
	16,246,295	15,312,407	**16,215,014**	15,281,304
NON-CURRENT LIABILITIES				
Employee benefits	**239,770**	236,730	**239,770**	236,730
Deferred taxation	**250,659**	317,216	**250,659**	317,216
Interest bearing borrowings	**51,496**	14,184	**51,496**	14,184
Lease liability	**1,889**	-	**1,889**	-
	543,814	568,131	**543,814**	568,131
CURRENT LIABILITIES				
Trade and other payables	**1,099,165**	1,620,198	**1,099,165**	1,620,198
Amount due to related companies	**391,954**	660,334	**391,954**	660,334
Current tax payables	**812,355**	811,323	**812,355**	811,323
Unclaimed dividends	**31,138**	23,254	**31,138**	23,254
Interest bearing borrowings	**786,871**	235,638	**786,871**	235,638
Lease liability	**1,843**	409	**1,843**	409
Bank overdrafts	**70,344**	1,421	**70,344**	1,421
	3,193,670	3,352,578	**3,193,670**	3,352,578
TOTAL LIABILITIES	**3,737,484**	3,920,709	**3,737,484**	3,920,709
TOTAL EQUITY AND LIABILITIES	**19,983,779**	19,233,116	**19,952,498**	19,202,012
Net asset per share (Rs.)	**74.52**	70.24	**74.38**	70.10

These Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.

(Sgd.)
Ms. Hemamala Karunasekara
Chief Financial Officer

(Sgd.)
U. G. Madanayake
Chairman

(Sgd.)
Suren Madanayake
Deputy Chairman

November 6, 2026
Colombo

STATEMENT OF CHANGES IN EQUITY

COMPANY AND INVESTEE

	Stated Capital Rs.000	Capital Reserves Rs.000	General Reserves Rs.000	Retained Earnings Rs.000	Total Rs.000
Balance as at 1 April 2025	218,000	823,459	431,136	11,772,076	13,244,672
Profit for the period	-	-	-	1,268,985	1,268,985
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	-	1,268,985	1,268,985
Transactions with owners of the Company					
Interim dividend	-	-	(1,000)	(326,000)	(327,000)
Balance as at 30 September 2025	218,000	823,459	430,136	12,715,062	14,186,657
Balance as at 1 April 2026	**218,000**	**823,459**	**430,136**	**13,840,812**	**15,312,407**
Profit for the period	-	-	-	1,282,688	1,282,688
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	-	1,282,688	1,282,688
Transactions with owners of the Company					
Interim dividend	-	-	-	(348,800)	(348,800)
Balance as at 30 September 2026	**218,000**	**823,459**	**430,136**	**14,774,700**	**16,246,295**

COMPANY

	Stated Capital Rs.000	Capital Reserves Rs.000	General Reserves Rs.000	Retained Earnings Rs.000	Total Rs.000
Balance as at 1 April 2025	218,000	747,227	431,136	11,820,669	13,217,033
Profit for the period	-	-	-	1,269,312	1,269,312
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	-	1,269,312	1,269,312
Transactions with owners of the Company					
Interim dividend	-	-	(1,000)	(326,000)	(327,000)
Balance as at 30 September 2025	218,000	747,227	430,136	12,763,981	14,159,344
Balance as at 1 April 2026	**218,000**	**747,227**	**430,136**	**13,885,940**	**15,281,304**
Profit for the period	-	-	-	1,282,510	1,282,510
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	-	1,282,510	1,282,510
Transactions with owners of the Company					
Interim dividend	-	-	-	(348,800)	(348,800)
Balance as at 30 September 2026	**218,000**	**747,227**	**430,136**	**14,819,651**	**16,215,014**

STATEMENT OF CASH FLOWS

For the period ended 30 September	COMPANY & INVESTEE 2026 Rs.000	COMPANY & INVESTEE 2025 Rs.000	COMPANY 2026 Rs.000	COMPANY 2025 Rs.000
Cash flow from operating activities				
Profit before tax	1,698,333	1,775,098	1,698,155	1,775,424
Adjustments for:				
Share of loss/(profit) from equity accounted investee (net of tax)	(178)	326	-	-
Interest income	(251,711)	(86,745)	(251,711)	(86,745)
Interest expense	42,292	6,903	42,292	6,903
Depreciation of property, plant and equipment	50,378	41,969	50,378	41,969
Amortization of right-of-use assets	899	745	899	745
Profit on disposal of property, plant and equipment	-	(129)	-	(129)
Remeasurement gain on financial assets measured at FVTPL	(185,182)	(153,102)	(185,182)	(153,102)
Provision charged for obsolete and slow moving inventories	27,776	4,167	27,776	4,167
Unrealized exchange loss/(gain) on investment in fixed deposits	(65,733)	(42,430)	(65,733)	(42,430)
Inventory write off	20,481	-	20,481	-
Provision /(reversal of provision) for warranties	(12)	(3,521)	(12)	(3,521)
Write off of property, Plant and Equipment	21	-	21	-
Provision for employee benefits	21,038	19,125	21,038	19,125
Operating profit before working capital changes	**1,358,402**	**1,562,408**	**1,358,402**	**1,562,408**
Changes in working capital				
Decrease/(increase) in inventories	(993,451)	120,591	(993,451)	120,591
Decrease/(Increase0 in trade and other receivables	(254,977)	45,719	(254,977)	45,719
Decrease in amount due from related companies	885	153	885	153
Increase in deposits and prepayments and value added tax recoverable	(261,873)	(82,868)	(261,873)	(82,868)
Decrease in trade and other payables	(521,020)	(779,404)	(521,020)	(779,404)
Decrease in amount due to related parties	(268,380)	(173,854)	(268,380)	(173,854)
Cash used in operations	**(940,414)**	**692,745**	**(940,414)**	**692,745**
Gratuity paid	(17,998)	(6,729)	(17,998)	(6,729)
Current tax paid	(481,170)	(584,287)	(481,170)	(584,287)
Interest paid	(42,292)	(6,903)	(42,292)	(6,903)
Net cash used in operating activities	**(1,481,874)**	**94,826**	**(1,481,874)**	**94,826**
Cash flow from investing activities				
Proceeds from disposal of property, plant and equipment	-	129	-	129
Acquisition of property, plant and equipment	(34,252)	(54,936)	(34,252)	(54,936)
Investment in fixed deposits	(3,637,909)	(858,165)	(3,637,909)	(858,165)
Withdrawal of fixed deposits	3,465,169	763,836	3,465,169	763,836
Investment in financial assets measured at FVTPL -(Unit Trust)	-	(2,543,000)	-	(2,543,000)
Withdrawal of financial assets measured at FVTPL -(Unit Trust)	1,750,000	2,478,000	1,750,000	2,478,000
Interest received	251,711	86,745	251,711	86,745
Net cash generated from investing activities	**1,794,719**	**(127,392)**	**1,794,719**	**(127,392)**
Cash flow from financing activities				
Dividend paid	(340,916)	(317,636)	(340,916)	(317,636)
Loans obtained	821,163	269,300	821,163	269,300
Loans repayments	(232,619)	(5,319)	(232,619)	(5,319)
Lease payments	(891)	(744)	(891)	(744)
Net Cash generated from/(used in) financing activities	246,738	(54,399)	246,738	(54,399)
Net decrease in cash and cash equivalents	**559,583**	**(86,965)**	**559,583**	**(86,965)**
Cash and cash equivalents at beginning of the period	728,593	677,531	728,593	677,531
Cash and cash equivalents at the end of the period	**1,288,176**	**590,567**	**1,288,176**	**590,567**

KELANI CABLES PLC

INTERIM FINANCIAL STATEMENTS - 30 SEPTEMBER 2026

NOTES TO THE FINANCIAL STATEMENTS

1. Figures in the Interim Financial Statements are provisional and subject to audit.
2. The consolidated interim financial statements have been prepared in accordance with the accounting policies set out in the Annual Report for the year ended 31 March 2026 and are in compliance with Sri Lanka Accounting Standards - LKAS 34 -Interim Financial Reporting.
3. The previous period figures have been re-classified to confirm with the current year's presentation.
4. The contingent liability as at 30 September 2026 on guarantees given to third parties amounted to Rs.287,025,000/-.
5. Net finance income includes the exchange gain/(losses) as follows,

	COMPANY/COMPANY AND INVESTEE			
	Period ended 30 September		Quarter ended 30 September	
	2026	2025	**2026**	2025
	Rs.000	Rs.000	**Rs.000**	Rs.000
Exchange gain/(loss)	**185,003**	67,476	**(63,178)**	26,217

6. On 18th December 2025, a special resolution stating sub-division of shares has been duly passed by the shareholders unanimously at the Extra Ordinary General Meeting of the Company on the said date. Accordingly, the number of shares of the Company after the sub-division is as follows.

No of shares prior to the sub division	21,800,000
No of share after the sub division	218,000,000

The denominator for the purposes of calculating both basic and diluted earnings per share and net asset per share have been adjusted to reflect the share split made as disclosed above.

7. The fair value hierarchy of the financial assets measured at FVTPL as follows.

	Level 2	
	COMPANY/COMPANY AND INVESTEE	
	As at 30 Septembr 26	**As at 31 March 26**
	Rs'000	**Rs'000**
Financial assets measured at FVTPL (Investment in Unit Trust)	3,323,233	4,888,051

8. There have been no other material events subsequent to the interim period which require disclosure in the Financial Statements.
9. The number of shares held by the Board of Directors are as follows :

		As at 30 September 2026		**As at 30 September 2025**	
		No. of Shares	**% Holding**	**No. of Shares**	**% Holding**
Mr. U. G. Madanayake	- Chairman	-	-	56,200	0.26%
Mr. Suren Madanayake	- Deputy Chairman	1,172,000	0.54%	61,000	0.28%
Mrs. N. C. Madanayake	- Director	-	-	-	-
Mr. Deepal Sooriyaarachchi	- Director	-	-	-	-
Mr. Yudhishtran Kanagasabai	- Director	-	-	-	-

10. Shares held by public

	No. of Shares	**% Holding**	**No. of Shareholders**
Shares held by public as at 30th September 2026	43,996,960	20.2%	5189
Float adjusted market capitalization (Rs.)	4,338,100,256		.

Company complies the requirement of Listing Rules of **7.14.1 -Minimum Public Holding as a Continuous Listing Requirement** under the option No. 05 of 7.14.1 (a) as follows.

OPTION	MINIMUM PUBLIC HOLDING REQUIREMENT		
	Float adjusted Market Capitalization	Minimum Public Holding Percentage	Number of Public Shareholders
Option -4	Less than Rs.2.5Bn	10.0%	500

11. **20 Largest Shareholders of the Company as at 30 September 2026 were as follows:**

		No. of Shares	**% Holding**
1	Lanka Olex Cables (Private) Ltd	163,493,480	75.00%
2	ACL Cables PLC	9,337,560	4.28%
3	People's Leasing & Finance PLC/Mr. Iresh Sridas	1,554,590	0.71%
4	Madanayake H. A. S.	1,172,000	0.54%
5	Amana Bank PLC/Hi-Line Trading (Pvt) Ltd	1,000,000	0.46%
6	Arunodhaya Industries (Private) Limited	600,000	0.28%
7	Arunodhaya (Private) Limited	500,000	0.23%
8	Arunodhaya Investment (Private) Limited	500,000	0.23%
9	Seylan Bank PLC/A. P. Jayasinghe	500,000	0.23%
10	Employees Trust Fund Board	466,564	0.21%
11	Ceylinco Shriram Capital Management Services	465,000	0.21%
12	Assetline FinancePLC/ M. S. Kandanage	427,195	0.20%
13	Leonard D.S.	418,230	0.19%
14	Rajaksa D. M. and Rajapakse D. S. D.	403,188	0.18%
15	Gunewardene A. D.	402,000	0.18%
16	DFCC Bank PLC/P. Muraltharan	363,728	0.17%
17	Sumathipala U. W. J. P. A.	352,000	0.16%
18	Ahamed N. S & Shiffer K. A.	350,000	0.16%
19	Assetline FinancePLC/ I. S. Gurusinghe	350,000	0.16%
20	Sampath Bank PLC/Dr. Palamandadige Lahiru S.	345,000	0.16%

CORPORATE INFORMATION

Name of the Company	-	Kelani Cables PLC
Company registration No.	-	PQ 117
Legal form	-	A Quoted Public Company with Limited Liability, incorporated as Ceylon Non-Ferrous Metal Industries Limited on 27th January 1969. Thereafter on 18th December 1973 the name was changed to Kelani Cables Limited. With the adoption of the Companies Act No. 07 of 2007, re-registered as Kelani Cables PLC in February 2008.
Registered office	-	No. 60, Rodney Street, Colombo 08, Sri Lanka. Telephone : 94-11-7608300, 94-11-2697652 Fax : 94-11-2667758, 94 11 2699503
Principle place of business	-	P.O. Box 14, Wewelduwa, Kelaniya, Sri Lanka. Telephone : 94-11-2911224, 94-11-7434400 Fax : 94-11-2910481 Email : info@kelanicables.com Website : www.kelanicables.com
Board of directors	-	Mr. U. G. Madanayake Mr. Suren Madanayake Mrs. N. C. Madanayake Mr. Deepal Sooriyaarachchi Mr. Yudhishtran Kanagasabai
Chief Executive Officer	-	Dr. Anil Munasinghe
Company Secretary	-	Corporate Affairs (Private) Limited. No. 68/1, Dawson Street, Colombo 02, Sri Lanka.
Equity Accounted Investee	-	ACL-Kelani Magnet Wire (Private) Limited No. 60, Rodney Street, Colombo 08, Sri Lanka. **Principle place of business** No.78, Raja Mawatha, Ekala, Ja-ela, Sri Lanka.
Auditors	-	KPMG (Chartered Accountants) 32A, Sir Mohamed Macan Marker Mawatha P. O. Box 186 Colombo 03 Sri Lanka.
Bankers	-	Hatton National Bank PLC Hongkong and Shanghai Banking Corporation Limited Standard Chartered Bank Peoples Bank Nations Trust Bank PLC NDB Bank PLC DFCC Bank PLC Commercial Bank of Ceylon PLC Sampath Bank PLC Indian Overseas Bank